

U. S. TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES, DURING JULY 1935

CLASS OF SECURITY	RATE, PER-CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING JULY 31, 1935 (BASIS DAILY TREASURY STATEMENTS)
<b>Bonds:</b>				
Panama Canal Loan, 1916-36	2	Aug. 1, 1916-36 <sup>1</sup>	Quarterly, February 1, etc.	\$48,954,180
Panama Canal Loan, 1961	3	June 1, 1961	Quarterly, March 1, etc.	49,800,000
<b>Fourth Liberty Loan:</b>				
1933-38	4½	Oct. 15, 1933-38 <sup>2</sup>	15th of April and October	1,322,995,350
<b>Treasury bonds:</b>				
1947-52	4½	Oct. 15, 1947-52	do	758,955,800
1944-54	4	Dec. 15, 1944-54	15th of June and December	1,036,762,000
1946-56	3¾	Mar. 15, 1946-56	15th of March and September	489,087,100
1943-47	3¾	June 15, 1943-47	15th of June and December	454,135,200
1940-43	3¾	June 15, 1940-43	do	352,993,950
1941-43	3¾	Mar. 15, 1941-43	15th of March and September	544,914,050
1946-49	3¾	June 15, 1946-49	15th of June and December	818,646,000
1951-55	3	Sept. 15, 1951-55	15th of March and September	755,477,000
1941	3½	Aug. 1, 1941	1st of February and August	834,474,100
1943-45	3½	Oct. 15, 1943-45	15th of April and October	1,400,570,500
1914-46	3½	Apr. 15, 1944-46	do	1,518,858,800
1946-48	3	June 15, 1946-48	15th of June and December	1,035,884,900
1949-52	3½	Dec. 15, 1949-52	do	491,377,100
1955-60	2¾	Mar. 15, 1955-60	15th of March and September	2,406,399,200
<b>Treasury notes:</b>				
Series B-1935	1½	Aug. 1, 1935	1st of February and August	18,178,400
Series D-1935	2½	Dec. 15, 1935	15th of June and December	418,291,900
Series A-1936	3½	Aug. 1, 1936	1st of February and August	364,138,000
Series B-1936	2¾	Dec. 15, 1936	15th of June and December	357,921,200
Series C-1936	2¾	Apr. 15, 1936	15th of April and October	558,819,200
Series D-1936	1½	Sept. 15, 1936	15th of March and September	514,066,000
Series E-1936	1½	June 15, 1936	15th of June and December	686,616,400
Series A-1937	3½	Sept. 15, 1937	15th of March and September	817,483,500
Series B-1937	3	Apr. 15, 1937	15th of April and October	502,361,900
Series C-1937	3	Feb. 15, 1937	1st of February and August	428,730,700
Series A-1938	2½	Feb. 1, 1938	1st of February and August	276,679,600
Series B-1938	2½	June 15, 1938	15th of June and December	618,056,800
Series C-1938	3	Mar. 15, 1938	15th of March and September	455,175,500
Series D-1938	2½	Sept. 15, 1938	do	596,416,100
Series A-1939	2½	June 15, 1939	15th of June and December	1,293,714,200
Series B-1939	1¾	Dec. 15, 1939	do	526,233,000
Series A-1940	1¾	Mar. 15, 1940	15th of March and September	1,378,364,200
Series B-1940	1½	June 15, 1940	15th of June and December	738,428,400
<b>Treasury bills:</b>				
Thirty-nine series		Various		2,027,528,000

<b>Interest-bearing debt outstanding:</b>		
Total of above items		\$26,897,488,230
Other interest-bearing debt		1,025,887,265
<b>Matured debt on which interest has ceased</b>		184,970,725
Debt bearing no interest		1,011,423,307
<b>Total gross debt</b>		29,119,769,527

The yields herein presented are computed for Liberty bonds and Treasury bonds on the basis of closing prices; for the Panama Canal loan issues and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market, on a bank-discount basis; i. e., on the basis of a 360-day year). The yields for each issue are computed on the basis of a 365-day year.

Day (July 1935)	Panama Canal, 2% Aug. 1, 1916-36 <sup>1</sup>			Panama Canal, 3% June 1, 1961			Fourth Liberty Loan, 4½%, Oct. 15, 1933-38 <sup>2</sup>			Treasury Bonds, 4½%, Oct. 15, 1947-52			Treasury bonds, 4%, Dec. 15, 1944-54			Treasury bonds, 3¾%, Mar. 15, 1946-56		
	Market price <sup>3</sup>		Yield	Market price <sup>3</sup>		Yield	Closing price	Yield to—		Closing Price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked		Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
1	100.04	100.06	0.144	113.00	117.00	2.237	101.27	Neg.	116.31	2.625	2.986	112.00	2.563	3.169	110.10	2.638	3.073	
2	100.04	100.06	.083	113.00	117.00	2.236	101.25	Neg.	116.29	2.623	2.992	111.31	2.566	3.171	110.09	2.641	3.075	
3	100.03	100.05	.412	113.00	117.00	2.236	101.24	Neg.	117.01	2.619	2.981	112.00	2.563	3.169	110.14	2.624	3.065	
4c																		
5	100.02	100.04	.719	113.00	117.00	2.236	101.23	Neg.	117.00	2.621	2.983	111.29	2.572	3.175	110.13	2.627	3.067	
6	100.02	100.04	.719	113.00	117.00	2.236	101.23	Neg.	117.00	2.621	2.983	111.30	2.568	3.173	110.24	2.624	3.065	
7s																		
8	100.02	100.04	.560	113.00	117.00	2.236	101.24	Neg.	117.00	2.620	2.983	112.02	2.553	3.164	110.14	2.623	3.065	
9	100.02	100.04	.498	113.00	117.00	2.236	101.22	Neg.	117.03	2.612	2.976	112.02	2.553	3.164	110.16	2.617	3.061	
10	100.02	100.04	.420	113.00	117.00	2.236	101.21	Neg.	117.03	2.612	2.976	112.02	2.553	3.164	110.16	2.616	3.061	
11	100.02	100.04	.356	113.00	117.00	2.236	101.20	Neg.	117.00	2.620	2.982	112.00	2.559	3.168	110.12	2.629	3.068	
12	100.01	100.03	.846	113.00	117.00	2.236	101.20	Neg.	117.00	2.619	2.982	112.00	2.559	3.168	110.14	2.622	3.065	
13	100.01	100.03	.786	113.00	117.00	2.236	101.20	Neg.	117.01	2.616	2.980	112.03	2.548	3.162	110.14	2.622	3.065	
14s																		
15	100.01	100.03	.644	113.00	117.00	2.236	101.20	Neg.	117.02	2.613	2.978	112.02	2.551	3.164	110.14	2.622	3.064	
16	100.01	100.03	.560	113.00	117.00	2.236	101.19	Neg.	117.03	2.610	2.975	112.03	2.547	3.162	110.16	2.615	3.060	
17	100.01	100.03	.442	113.00	117.00	2.236	101.19	Neg.	117.03	2.610	2.975	112.04	2.543	3.160	110.18	2.608	3.057	
18	100.01	100.03	.356	113.00	117.00	2.236	101.18	Neg.	117.04	2.607	2.973	112.07	2.532	3.153	110.20	2.602	3.053	
19	100.00	100.02	1.110	113.00	117.00	2.235	101.17	Neg.	117.07	2.598	2.967	112.06	2.535	3.155	110.19	2.605	3.055	
20	100.00	100.02	1.037	113.00	117.00	2.235	101.17	Neg.	117.05	2.603	2.971	112.07	2.532	3.153	110.23	2.592	3.047	
21s																		
22	100.00	100.02	.844	113.00	117.00	2.235	101.16	Neg.	117.05	2.603	2.970	112.07	2.531	3.153	110.20	2.601	3.052	
23	100.00	100.02	.719	113.00	117.00	2.235	101.16	Neg.	117.01	2.613	2.979	112.02	2.548	3.163	110.18	2.607	3.056	
24	100.00	100.02	.560	113.00	117.00	2.235	101.15	Neg.	117.02	2.610	2.976	112.02	2.548	3.163	110.20	2.600	3.052	
25	100.00	100.02	.356	113.00	117.00	2.235	101.15	Neg.	117.01	2.613	2.979	112.01	2.551	3.165	110.20	2.600	3.052	
26	100.00	100.02	.083	113.00	117.00	2.235	101.13	Neg.	117.03	2.607	2.974	112.01	2.550	3.165	110.18	2.606	3.056	
27	100.00	100.02	Neg.	113.00	117.00	2.235	101.13	Neg.	117.00	2.615	2.980	112.01	2.550	3.165	110.18	2.606	3.056	
28s																		
29	100.00	100.02	Neg.	113.00	117.00	2.235	101.14	Neg.	117.00	2.615	2.980	112.03	2.542	3.161	110.21	2.596	3.050	
30				114.00	117.00	2.211	101.12	Neg.	117.00	2.614	2.979	112.00	2.553	3.166	110.22	2.593	3.048	
31				111.00	117.00	2.211	101.15	Neg.	117.00	2.614	2.979	112.01	2.549	3.164	110.18	2.605	3.056	
Average	100.01	100.03		113.02	117.00	2.234	101.19	Neg.	117.02	2.614	2.978	112.02	2.551	3.164	110.17	2.613	3.059	

<sup>1</sup> Panama Canal 2's of 1916-36 called for redemption on Aug. 1, 1935; yield computed to Aug. 1, 1935.  
<sup>2</sup> Called on Apr. 15, 1935, for redemption on Oct. 15, 1935. Yield computed on the basis of Oct. 15, 1935.  
<sup>3</sup> Closing price not regularly available.

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; s, Sunday; c, market closed; Neg., negative yield.

Market prices and yields of outstanding bonds, notes, and bills of the United States, during July 1935—Continued

Day (July 1935)	Treasury bonds, 3½%, June 15, 1943-47			Treasury bonds, 3½%, June 15, 1940-43			Treasury bonds, 3½%, Mar. 15, 1941-43			Treasury bonds, 3½%, June 15, 1946-49			Treasury bonds, 3%, Sept. 15, 1951-55			Treasury bonds, 3¼%, Aug. 1, 1941		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
1	107.19	2.324	2.631	108.17	1.579	2.200	108.19	1.784	2.158	105.03	2.588	2.686	103.28	2.703	2.749	108.19	Percent	Percent
2	107.16	2.336	2.639	108.13	1.603	2.216	108.20	1.778	2.154	104.31	2.601	2.696	103.27	2.705	2.751	108.17	Percent	Percent
3	107.20	2.319	2.627	108.17	1.577	2.199	108.18	1.788	2.162	105.02	2.591	2.688	103.30	2.697	2.745	108.19	Percent	Percent
4c																		
5	107.20	2.319	2.627	108.16	1.581	2.203	108.18	1.787	2.161	105.01	2.594	2.690	103.28	2.703	2.749	108.21	Percent	Percent
6	107.23	2.306	2.621	108.16	1.580	2.202	108.21	1.770	2.148	105.04	2.584	2.683	103.27	2.705	2.751	108.19	Percent	Percent
7s																		
8	107.21	2.313	2.624	108.20	1.553	2.185	108.20	1.774	2.151	105.04	2.584	2.682	103.28	2.700	2.747	108.21	Percent	Percent
9	107.21	2.313	2.624	108.19	1.559	2.189	108.20	1.773	2.151	105.06	2.577	2.677	103.30	2.698	2.746	108.23	Percent	Percent
10	107.21	2.313	2.623	108.17	1.570	2.197	108.23	1.756	2.138	105.04	2.584	2.682	103.31	2.695	2.743	108.21	Percent	Percent
11	107.20	2.317	2.626	108.17	1.569	2.196	108.17	1.788	2.163	105.04	2.584	2.682	104.02	2.688	2.737	108.21	Percent	Percent
12	107.21	2.312	2.623	108.17	1.569	2.196	108.25	1.743	2.129	105.04	2.583	2.682	104.03	2.686	2.735	108.22	Percent	Percent
13	107.20	2.317	2.626	108.18	1.561	2.192	108.22	1.759	2.141	105.03	2.587	2.685	103.31	2.695	2.743	108.21	Percent	Percent
14s																		
15	107.22	2.307	2.620	108.18	1.559	2.191	108.22	1.758	2.140	105.04	2.583	2.682	101.00	2.693	2.740	108.21	Percent	Percent
16	107.24	2.298	2.614	108.20	1.546	2.182	108.23	1.752	2.136	105.06	2.577	2.677	104.02	2.688	2.736	108.23	Percent	Percent
17	107.21	2.298	2.613	108.22	1.532	2.174	108.25	1.740	2.127	105.08	2.570	2.670	104.04	2.681	2.732	108.24	Percent	Percent
18	107.26	2.289	2.607	108.23	1.525	2.169	108.27	1.728	2.118	105.11	2.560	2.663	104.06	2.672	2.723	108.28	Percent	Percent
19	107.28	2.281	2.601	108.23	1.524	2.169	108.26	1.733	2.122	105.11	2.560	2.663	104.09	2.672	2.723	108.28	Percent	Percent
20	107.27	2.284	2.604	108.23	1.523	2.169	108.25	1.738	2.126	105.07	2.573	2.674	104.07	2.676	2.726	108.25	Percent	Percent
21s																		
22	107.29	2.275	2.598	108.20	1.540	2.180	108.23	1.747	2.133	105.05	2.579	2.679	104.05	2.681	2.730	108.26	Percent	Percent
23	107.24	2.296	2.613	108.20	1.539	2.180	108.25	1.736	2.124	105.02	2.580	2.680	104.03	2.686	2.734	108.24	Percent	Percent
24	107.25	2.291	2.610	108.21	1.532	2.175	108.24	1.740	2.128	105.02	2.588	2.686	104.03	2.686	2.734	108.23	Percent	Percent
25	107.26	2.287	2.606	108.20	1.537	2.180	108.23	1.745	2.132	105.01	2.592	2.689	104.00	2.693	2.740	108.23	Percent	Percent
26	107.25	2.291	2.609	108.19	1.543	2.183	108.22	1.750	2.136	105.01	2.591	2.689	104.02	2.688	2.736	108.23	Percent	Percent
27	107.28	2.278	2.600	108.19	1.542	2.183	108.22	1.749	2.136	105.00	2.594	2.691	104.03	2.685	2.734	108.24	Percent	Percent
28s																		
29	107.28	2.277	2.600	108.21	1.527	2.173	108.21	1.754	2.139	105.01	2.591	2.689	104.01	2.690	2.738	108.24	Percent	Percent
30	107.26	2.285	2.606	108.20	1.533	2.177	108.22	1.747	2.134	105.00	2.594	2.691	104.00	2.692	2.740	108.24	Percent	Percent
31	107.26	2.285	2.605	108.20	1.532	2.177	108.20	1.758	2.143	105.02	2.588	2.686	104.03	2.685	2.734	108.24	Percent	Percent
Average	107.23	2.300	2.615	108.19	1.551	2.184	108.22	1.757	2.140	105.04	2.584	2.683	104.01	2.691	2.739	108.22	Percent	Percent

Day (July 1935)	Treasury bonds 3¼%, Oct. 15, 1943-45			Treasury bonds, 3¼%, Apr. 15, 1944-46			Treasury bonds, 3%, June 15, 1946-48			Treasury bonds, 3¼%, Dec. 15, 1949-52			Treasury bonds, 2½%, Mar. 15, 1955-60			Treasury notes, B, 1½%, Aug. 1, 1935		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity	Bid	Asked	
1	106.20	2.365	2.515	106.12	2.439	2.569	103.24	2.604	2.655	104.26	2.720	2.775	101.19	2.769	2.785	100.03	100.03	Percent
2	106.18	2.373	2.521	106.09	2.451	2.579	103.24	2.604	2.655	104.25	2.723	2.777	101.19	2.769	2.785	100.03	100.03	Percent
3	106.18	2.373	2.521	106.12	2.439	2.569	103.24	2.604	2.655	104.26	2.720	2.755	101.19	2.769	2.785	100.03	100.03	Percent
4c																		
5	106.19	2.368	2.517	106.12	2.438	2.569	103.26	2.597	2.650	104.25	2.722	2.771	101.22	2.763	2.780	100.02	100.02	Percent
6	106.22	2.355	2.507	106.12	2.438	2.569	103.25	2.601	2.653	104.28	2.715	2.771	101.24	2.759	2.777	100.02	100.02	Percent
7s																		
8	106.22	2.355	2.507	106.15	2.426	2.559	103.27	2.594	2.647	104.30	2.709	2.766	101.26	2.755	2.773	100.02	100.02	Percent
9	106.22	2.355	2.507	106.14	2.430	2.562	103.27	2.594	2.647	104.30	2.709	2.766	101.27	2.753	2.771	100.02	100.02	Percent
10	106.23	2.350	2.503	106.16	2.422	2.552	103.27	2.594	2.647	104.30	2.709	2.766	101.27	2.753	2.771	100.02	100.02	Percent
11	106.19	2.366	2.516	106.15	2.426	2.558	103.26	2.597	2.650	105.01	2.701	2.759	101.25	2.757	2.775	100.02	100.02	Percent
12	106.20	2.362	2.513	106.13	2.433	2.565	103.24	2.603	2.655	104.30	2.709	2.766	101.24	2.759	2.777	100.01	100.01	Percent
13	106.20	2.362	2.513	106.15	2.426	2.558	103.24	2.603	2.655	104.31	2.706	2.764	101.22	2.763	2.780	100.01	100.01	Percent
14s																		
15	106.22	2.353	2.506	106.13	2.432	2.564	103.26	2.596	2.649	104.30	2.709	2.766	101.20	2.767	2.783	100.01	100.01	Percent
16	106.22	2.353	2.506	106.15	2.421	2.557	103.28	2.590	2.644	105.01	2.701	2.759	101.21	2.765	2.782	100.01	100.01	Percent
17	106.23	2.349	2.502	106.15	2.424	2.557	103.28	2.590	2.644	105.04	2.693	2.753	101.23	2.761	2.778	100.01	100.01	Percent
18	106.26	2.336	2.492	106.19	2.409	2.544	104.01	2.574	2.630	105.05	2.691	2.750	101.27	2.753	2.771	100.01	100.01	Percent
19	106.25	2.340	2.495	106.17	2.416	2.551	104.00	2.577	2.632	105.07	2.686	2.746	101.26	2.755	2.773	100.01	100.01	Percent
20	106.24	2.344	2.498	106.19	2.408	2.544	104.01	2.573	2.629	105.09	2.680	2.741	101.27	2.753	2.771	100.01	100.01	Percent
21s																		
22	106.23	2.347	2.501	106.17	2.415	2.550	103.30	2.583	2.638	105.04	2.693	2.752	101.25	2.757	2.775	100.01	100.01	Percent
23	106.26	2.335	2.491	106.15	2.423	2.556	103.26	2.596	2.649	105.02	2.698	2.757	101.21	2.765	2.782	100.01	100.01	Percent
24	106.24	2.343	2.497	106.14	2.427	2.560	103.28	2.589	2.643	105.03	2.695	2.754	101.22	2.763	2.780	100.00	100.00	Percent
25	106.21	2.355	2.507	106.13	2.430	2.563	103.28	2.589	2.643	105.00	2.703	2.761	101.21	2.765	2.782	100.00	100.00	Percent
26	106.21	2.354	2.507	106.11	2.438	2.569	103.29	2.586	2.640</									

Market prices and yields of outstanding bonds, notes, and bills of the United States, during July 1935—Continued

Table with columns for Day (July 1935), Treasury notes A, B, C, A, B, C, and Market price/Yield. Rows 1-31 and Average.

Table with columns for Day (July 1935), Treasury notes D, A, B, A, B, Treasury bills due Aug. 28, 1935, and Market price/Discount/Yield. Rows 1-31 and Average.

Table with columns for Day (July 1935), Treasury bills due Sept. 4, 11, 18, 25, Oct. 2, 9, 1935, and Discount/Yield. Rows 1-31 and Average.

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; s, Sunday; c, market closed; Neg., negative yield.

